

**GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY  
THE BOARD OF DIRECTORS OF FAXON ACADEMY**

Resolved, that this resolution shall be the general appropriations for the General of Faxon Academy for the 2019-2020 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Faxon Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Faxon Academy for fiscal year 2019-2020 is as follows:

Revenue			
Local		\$	15,840
State			558,148
Federal			34,303
Other Transactions and Financing Sources			3,780
Total Revenue and Other Transactions		\$	612,071
Total Fund Balance at July 1 Available to Appropriate			30,375
Total Available to Appropriate		\$	<u>642,446</u>

Be it further resolved, that \$642,054 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
Basic Programs		\$	186,714
Added Needs			50,943
Support Services:			
Pupil			14,929
Instructional Staff			14,791
General Administration			46,418
School Administration			93,807
Business			15,765
Operations/Maintenance			190,913
Transportation			250
Central			26,124
Community Services			100
Fund Modifications			1,300
Total Appropriated		\$	<u>642,054</u>
Fund Balance June 30, 2020		\$	392

Be it further resolved, that no member of the board of directors, employee of Faxon Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Faxon Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Faxon Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Faxon Academy Board of Directors at a properly noticed open meeting held on June 23, 2020, at which meeting a quorum was present.

By: Denise Whaley, President Printed name, position  
Denise Whaley, President Signature  
June 23, 2020 Date