

**GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY
THE BOARD OF DIRECTORS OF FAXON ACADEMY**

Resolved, that this resolution shall be the general appropriations for the General of Faxon Academy for the 2020-2021 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Faxon Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Faxon Academy for fiscal year 2020-2021 is as follows:

Revenue			
	Local	\$	4,000
	State		650,513
	Federal		29,026
	Other Transactions and Financing Sources		3,780
	Total Revenue and Other Transactions	\$	687,319
	Total Fund Balance at July 1 Available to Appropriate		392
	Total Available to Appropriate	\$	687,711

Be it further resolved, that \$687,673 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
	Instruction:		
		Basic Programs	\$ 210,587
		Added Needs	47,062
	Support Services:		
		Pupil	9,500
		Instructional Staff	3,897
		General Administration	80,536
		School Administration	95,628
		Business	17,050
		Operations/Maintenance	197,263
		Transportation	250
		Central	25,800
	Community Services		100
		Total Appropriated	\$ 687,673
		Fund Balance June 30, 2021	\$ 38

Be it further resolved, that no member of the board of directors, employee of Faxon Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Faxon Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Faxon Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Faxon Academy Board of Directors at a properly noticed open meeting held on June 23, 2020, at which meeting a quorum was present.

By: Denise Wheeler, President Printed name, position
Denise Wheeler, President Signature, position
June 23, 2020 Date