

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY  
THE BOARD OF DIRECTORS OF FAXON ACADEMY

Resolved, that this resolution shall be the general appropriations for the General of Faxon Academy for the 2021-2022 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Faxon Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the General Fund of Faxon Academy for fiscal year 2021-2022 is as follows:

Revenue		
Local	\$	22,322
State		675,049
Federal		216,450
Other Transactions and Financing Sources		6,052
Total Revenue and Other Transactions	\$	919,873
Estimated Fund Balance at July 1 Available to Appropriate		6,115
Total Available to Appropriate	\$	925,988

Be it further resolved, that \$ 903,698 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$	273,943
Added Needs		56,218
Support Services:		
Pupil		24,151
Instructional Staff		41,309
General Administration		89,982
School Administration		133,193
Business		9,987
Operations/Maintenance		208,608
Transportation		250
Central		63,011
Community Services		100
Fund Modifications		2,946
Total Appropriated	\$	903,698
Fund Balance June 30, 2022, estimated	\$	22,291

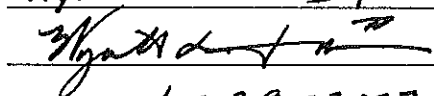
Be it further resolved, that no member of the board of directors, employee of Faxon Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Faxon Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Faxon Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Faxon Academy Board of Directors at a properly noticed open meeting held on June 28, 2022, at which meeting a quorum was present.

By:

Wyatt L. Jones III, Secretary Printed name, position  
 Signature, position  
6-28-2022 Date