

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY
THE BOARD OF DIRECTORS OF FAXON ACADEMY

Resolved, that this resolution shall be the general appropriations for the General of Faxon Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Faxon Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the General Fund of Faxon Academy for fiscal year 2022-2023 is as follows:

Revenue			
	Local	\$	12,181
	State		868,200
	Federal		104,851
	Other Transactions and Financing Sources		5,824
	Total Revenue and Other Transactions	\$	991,056
	Estimated Fund Balance at July 1 Available to Appropriate		22,291
	Total Available to Appropriate	\$	1,013,347

Be it further resolved, that \$ 971,465 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

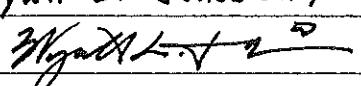
Expenditures			
	Instruction:		
	Basic Programs	\$	322,696
	Added Needs		55,254
	Support Services:		
	Pupil		25,997
	Instructional Staff		34,546
	General Administration		101,192
	School Administration		133,116
	Business		11,837
	Operations/Maintenance		236,891
	Transportation		250
	Central		41,322
	Community Services		100
	Fund Modifications		8,263
	Total Appropriated	\$	971,465
	Fund Balance June 30, 2023, estimated	\$	41,882

Be it further resolved, that no member of the board of directors, employee of Faxon Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Faxon Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Faxon Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Faxon Academy Board of Directors at a properly noticed open meeting held on June 28, 2022, at which meeting a quorum was present.

By: Wyatt L. Jones III, Secretary Printed name, position
 Signature, position
6-28-2022 Date