

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY  
THE BOARD OF DIRECTORS OF FAXON ACADEMY

Resolved, that this resolution shall be the general appropriations for the General of Faxon Academy for the 2022-2023 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Faxon Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the General Fund of Faxon Academy for fiscal year 2022-2023 is as follows:

Revenue				
	Local	\$		40,691
	State			1,165,278
	Federal			125,890
	Other Transactions and Financing Sources			19,215
	Total Revenue and Other Transactions			1,351,074
	Estimated Fund Balance at July 1 Available to Appropriate	\$		36,371
	Total Available to Appropriate	\$		1,387,445

Be it further resolved, that \$ 1,334,727 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures				
	Instruction:			
	Basic Programs	\$		414,763
	Added Needs			101,599
	Support Services:			
	Pupil			32,047
	Instructional Staff			68,099
	General Administration			154,157
	School Administration			148,883
	Business			15,442
	Operations/Maintenance			298,042
	Transportation			250
	Central			92,157
	Community Services			100
	Debt Servic Principal Retirement			2,610
	Other Financing Sources (Uses)			
	Fund Modifications			6,576
	Total Appropriated	\$		1,334,727
	Fund Balance June 30, 2023, estimated	\$		52,718


Be it further resolved, that no member of the board of directors, employee of Faxon Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Faxon Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Faxon Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Faxon Academy Board of Directors at a properly noticed open meeting held on June 27, 2023, at which meeting a quorum was present.

By:

Wyatt L. Jones III, Secretary Printed name, position  
 Signature, position  
6/27/23 Date