

GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY
THE BOARD OF DIRECTORS OF FAXON ACADEMY

Resolved, that this resolution shall be the general appropriations for the General of Faxon Academy for the 2023-2024 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Faxon Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the General Fund of Faxon Academy for fiscal year 2023-2024 is as follows:

Revenue			
	Local	\$	7,972
	State		1,201,942
	Federal		118,277
	Other Transactions and Financing Sources		18,743
	Total Revenue and Other Transactions	\$	1,346,934
	Estimated Fund Balance at July 1 Available to Appropriate		52,718
	Total Available to Appropriate	\$	1,399,652

Be it further resolved, that \$ 1,373,505 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
	Instruction:		
	Basic Programs	\$	478,496
	Added Needs		101,599
	Support Services:		
	Pupil		31,047
	Instructional Staff		69,019
	General Administration		157,430
	School Administration		146,082
	Business		17,791
	Operations/Maintenance		313,180
	Transportation		250
	Central		44,167
	Community Services		100
	Debt Servicing Retirement		5,906
	Other Financing Sources (Uses)		
	Fund Modifications		8,438
	Total Appropriated	\$	1,373,505
	 Fund Balance June 30, 2024, estimated	 \$	 26,147

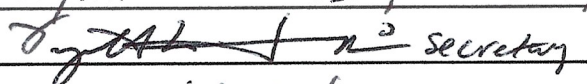
Be it further resolved, that no member of the board of directors, employee of Faxon Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Faxon Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Faxon Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Faxon Academy Board of Directors at a properly noticed open meeting held on June 27, 2022, at which meeting a quorum was present.

By:

Wyatt L. Jones III, Secretary Printed name, position
 Secretary Signature, position
6/27/23 Date